

BOA-ASSET MANAGEMENT



Opening date

December 2009

Legal form

S.A.

Capital

CFAF 40 million

Registered office

Abidjan Plateau

Angle Avenue Terrasson de Fougères - Rue Gourgas

01 BP 4132 Abidjan 01 - CÔTE D'IVOIRE

Phone: (225) 20 30 34 00

Fax: (225) 20 30 34 01

E-mail: <information@boa-am.com>

Company registration No.

CI-ABJ 2008- B – 7102

Board of Directors

Mohamed BENNANI, Chairman

Amine AMOR

BANK OF AFRICA – CÔTE D'IVOIRE,
represented by Léon NAKA

BOA GROUP S.A.,
represented by Jean-François MONTEIL

Principal Shareholders

BOA GROUP S.A.

PRIVATE SHAREHOLDERS

99.90%

0.10%

Auditors

MAZARS CÔTE D'IVOIRE

YZAS BAKER TILLY

Assets	2010	2011
INTERBANK PLACEMENTS	21 884 695	16 656 455
CUSTOMERS' ACCOUNTS		
CURRENT SECURITIES		
SUNDRY ACCOUNTS	18 033 191	20 588 096
DEALING AND SETTLEMENT ACCOUNTS		
ADJUSTMENT ACCOUNTS		
INVESTMENTS IN ASSOCIATES		
DEPOSITS AND INDEMNITIES		
CURRENT ASSETS		
OPERATING ASSETS	10 569 824	30 666 030
TOTAL ASSETS	50 487 710	67 910 581
Expenses	2010	2011
INTERMEDIATION EXPENSES	1 100 000	
EXPENSES ON FINANCIAL TRANSACTIONS		169 499
OTHER PURCHASING AND EXTERNAL SERVICES	21 749 570	18 625 550
SUNDRY EXPENSES		
TAXES	4 512 849	3 434 583
STAFFING COST	16 730 157	31 323 569
NATIONAL INSURANCE CONTRIBUTIONS	85 506	1 555 913
ALLOCATION TO WRITE DOWN AND PROVISION	4 651 672	4 254 333
LOSS ON IRRECOVERABLE DEBT		
EXCEPTIONAL EXPENSES		
INCOME TAX EXPENSE	2 000 000	2 000 000
NET INCOME	-11 441 709	6 003 649
TOTAL EXPENSES	39 388 045	67 367 096

Liabilities	2010	2011
INTERBANK LIABILITIES		23 669 499
CUSTOMERS' ACCOUNTS		
OTHER SUMS DUE TO CUSTOMERS		
SUNDRY ACCOUNTS	35 572 315	23 322 038
TRADING AND SETTLEMENT ACCOUNTS		
ADJUSTMENT ACCOUNTS		
RESERVES FOR CONTINGENCIES AND LOSSES		
SHARE PREMIUMS AND RESERVES		
SHARE CAPITAL	40 000 000	40 000 000
RETAINED EARNINGS (+/-)	-13 642 896	-25 084 605
NET INCOME	-11 441 709	6 003 649
TOTAL LIABILITIES	50 487 710	67 910 581
Income	2010	2011
EARNINGS FROM PRIMARY MARKET OPERATIONS	35 462 506	62 620 791
EARNINGS FROM SECONDARY MARKET OPERATIONS		
EARNINGS FROM OVER-THE-COUNTER OPERATIONS		
SAFE CUSTODY EARNINGS		
OTHER EARNINGS	2 055 539	1 454 556
GENERAL OPERATING INCOME		
PROVISION WRITEBACK		
EXCEPTIONAL INCOME	1 870 000	3 291 749
TOTAL INCOME	39 388 045	67 367 096

(In CFAF) At 31.12.11, 1 Euro = 655.957 CFAF