

BOA-ASSET MANAGEMENT

Opening date: December 2009

Legal form

S.A.

Capital at 31/12/2012

CFAF 50 million

Company registration No.

CI-ABJ 2008- B – 7102

Board of Directors at 31/12/2012

Mohamed BENNANI, Chairman

Amine AMOR

BANK OF AFRICA – CÔTE D'IVOIRE,

represented by Léon NAKA

BOA GROUP S.A.,

represented by Jean-François MONTEIL

Abderrazzak ZEBDANI

Principal Shareholders at 31/12/2012

BOA GROUP S.A.	99.90%
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PRIVATE SHAREHOLDERS	0.10%
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Auditors

MAZARS CÔTE D'IVOIRE

YZAS BAKER TILLY

Registered office

Abidjan Plateau

Angle Avenue Terrasson de Fougères - Rue Gourgas

01 BP 4132 Abidjan 01 - CÔTE D'IVOIRE

Phone: (225) 20 30 34 00

Fax: (225) 20 30 34 01

E-mail: <information@boa-am.com>



Assets	2011	2012
INTERBANK LOANS	16 656 455	2 606 639
CUSTOMER ACCOUNTS		
INVESTMENT SECURITIES		
SUNDRY ACCOUNTS	20 588 096	67 028 004
TRADING AND SETTLEMENT ACCOUNTS		
ADJUSTMENT ACCOUNTS		
FINANCIAL ASSETS		
DÉPÔTS ET CAUTIONNEMENTS		
CURRENT ASSETS		
OPERATING ASSETS	30 666 030	23 803 590
TOTAL ASSETS	67 910 581	93 438 233

Expenses	2011	2012
INTERMEDIATION EXPENSES		4 100 000
EXPENSES ON FINANCIAL TRANSACTIONS	169 499	1 232 038
OTHER PURCHASING AND EXTERNAL SERVICES	18 625 550	33 132 670
SUNDRY EXPENSES		
TAXES	3 434 583	4 392 524
PERSONNEL COSTS	31 323 569	38 290 491
SOCIAL CONTRIBUTIONS	1 555 913	2 442 885
DEPRECIATION AND PROVISION	4 254 333	11 865 545
LOSSES ON IMPAIRED LOANS		
EXCEPTIONAL EXPENSES		
INCOME TAX EXPENSE	2 000 000	2 000 000
NET INCOME FOR THE YEAR	6 003 649	17 560 441
TOTAL EXPENSES	67 367 096	115 016 594

Liabilities	2011	2012
INTERBANK LIABILITIES	23 669 499	19 512 002
CUSTOMER ACCOUNTS		
OTHER AMOUNTS DUE TO CUSTOMERS		
SUNDRY ACCOUNTS	23 322 038	25 446 746
TRADING AND SETTLEMENT ACCOUNTS		
ADJUSTMENT ACCOUNTS		
RESERVES FOR CONTINGENCIES & LOSSES		
SHARE PREMIUMS AND RESERVES		
CAPITAL	40 000 000	50 000 000
RETAINED EARNINGS (+/-)	-25 084 605	-19 080 956
NET INCOME	6 003 649	17 560 441
TOTAL LIABILITIES	67 910 581	93 438 233

Income	2011	2012
PRIMARY MARKET OPERATING INCOME	62 620 791	107 920 715
SECONDARY MARKET OPERATING INCOME		
INCOME FROM OVER-THE-COUNTER OPERATIONS		
SAFE CUSTODY EARNINGS		
INCOME FROM OTHER TRANSACTIONS	1 454 556	1 326 699
GENERAL OPERATING INCOME		
WRITE-BACK OF PROVISIONS		
EXCEPTIONAL INCOME	3 291 749	5 769 180
TOTAL INCOME	67 367 096	115 016 594

(In CFAF) At 31.12.12, 1 Euro = 655.957 CFAF